

# Cash Flows

See the company's Fiscal Year 2005 Annual Report on Form 10-K for Consolidated Statements of Cash Flows

(In thousands)

	<i>Fiscal Years</i>		
	2005	2004	2003
<b>Cash flows from operating activities</b>		<i>(As adjusted)</i>	<i>(As adjusted)</i>
Net earnings	\$206,576	\$167,687	\$130,355
Adjustments to reconcile net earnings to net cash provided by operating activities			
<i>Tax benefits from employee stock option exercises</i>	21,993	33,916	28,142
<i>Depreciation</i>	21,458	20,751	19,482
<i>Provision for doubtful accounts receivable</i>	1,418	805	2,160
<i>Loss on disposal of property, plant, and equipment</i>	341	179	44
<i>Amortization of intangibles</i>	5,677	4,372	832
<i>Amortization of premium/discount on marketable securities, net</i>	403	795	1,359
<i>Amortization of deferred stock compensation</i>	1,113	1,171	1,055
<i>Deferred taxes</i>	5,555	8,409	(9,001)
<i>Net change in fair value of derivatives and underlying commitments</i>	4,923	1,907	(10,172)
<i>Income on equity investment in affiliate</i>	(3,391)	-	-
<i>Other</i>	194	496	(116)
<i>Changes in assets and liabilities</i>			
<i>-Accounts receivable</i>	(68,383)	(25,267)	(110)
<i>-Inventories</i>	(21,927)	(9,389)	7,954
<i>-Prepaid expenses and other current assets</i>	(1,051)	(6,180)	2,042
<i>-Accounts payable</i>	11,748	4,122	5,205
<i>-Accrued expenses</i>	52,131	15,666	25,071
<i>-Accrued product warranty</i>	(1,243)	4,256	4,912
<i>-Advance payments from customers</i>	14,958	12,964	2,657
<i>-Long-term accrued expenses and other liabilities</i>	(696)	(2,750)	(2,072)
<b>Net cash provided by operating activities</b>	<b>251,797</b>	<b>233,910</b>	<b>209,799</b>
<b>Cash flows from investing activities</b>			
Proceeds from maturities or sale of marketable securities	358,460	318,915	249,740
Purchases of marketable securities	(237,850)	(252,011)	(346,409)
Purchase of businesses, net of cash acquired	(12,372)	(71,770)	(135)
Purchases of property, plant, and equipment	(43,865)	(24,218)	(18,888)
Increase in cash surrender value of life insurance	(7,885)	(6,002)	(5,166)
Notes receivable from affiliate and other	(4,453)	-	-
Proceeds from disposal of property, plant, and equipment	42	311	189
Other, net	(317)	(976)	(378)
<b>Net cash provided by (used in) investing activities</b>	<b>51,760</b>	<b>(35,751)</b>	<b>(121,047)</b>
<b>Cash flows from financing activities</b>			
Repurchases of common stock	(227,157)	(201,807)	(105,099)
Proceeds from issuance of common stock to employees	38,161	46,099	36,654
Net repayments on bank borrowing/short-term obligations	(5,340)	-	(58)
Proceeds from sale of mandatorily redeemable financial instrument	-	13,457	-
<b>Net cash used in financing activities</b>	<b>(194,336)</b>	<b>(142,251)</b>	<b>(68,503)</b>
Effects of exchange rate changes on cash and cash equivalents	995	(2,687)	(7,012)
Net increase in cash and cash equivalents	110,216	53,221	13,237
Cash and cash equivalents at beginning of fiscal year	132,870	79,649	66,412
<b>Cash and cash equivalents at end of fiscal year</b>	<b>\$243,086</b>	<b>\$132,870</b>	<b>\$79,649</b>

Note: This table does not represent the company's complete set of audited financial statements, which are available together with accompanying notes in the company's Fiscal Year 2005 Annual Report on Form 10-K filed with the U.S. Securities and Exchange Commission.